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Credit Europe Bank (Suisse) SA, Rue du Rhone 80, 1204 Genève

Interim statement Credit Europe Bank (Suisse) SA

Credit Europe Bank (Suisse) SA
CHE-106.209.912
Rue du Rhône 80
1204 Genève

Balance sheet date: 30.06.2021
Balance sheet date previous year-half: 31.12.2020

Assets: CHF 578'649.00
Assets previous year-half: CHF 423'018.00

Liabilities: CHF 578'649.00
Liabilities previous year-half: CHF 423'018.00

Off balance sheet transactions: CHF 397'798.00
Off balance sheet transactions previous year-half: CHF 265'272.00

Annual profit: CHF 3'048.00
Annual profit previous year-half: CHF 1'791.00

Legal notice:
In thousands CHF
Previous year Income statement is as of June 30, 2020

CREDIT EUROPE BANK (SUISSE) SA

BALANCE SHEET AS AT

30.06.2021
(CHF'000)

31.12.2020
(CHF'000)

ASSETS

Liquid assets	80'220	30'148
Amounts due from banks	175'803	116'054
Amounts due from customers	292'725	254'478
Trading portfolio assets	1'932	266
Positive replacement values of derivative financial instruments	5'199	1'519
Financial investments	15'141	13'111
Accrued income and prepaid expenses	3'010	2'672
Tangible fixed assets	3'458	3'661
Other assets	1'161	1'109
Total assets	578'649	423'018

LIABILITIES AND SHAREHOLDERS' EQUITY

Amount due to banks	218'846	150'261
Liabilities from securities financing transactions	12'798	11'286
Amounts due in respect of customer deposits	209'087	132'000
Negative replacement values of derivative financial instruments	7'782	4'234
Accrued expenses and deferred income	1'905	1'512
Other liabilities	840	917
Provisions	72'939	71'402
Share capital	35'000	35'000
Statutory retained earnings reserve	11'508	11'509
Profit carried forward	4'896	2'973
Profit for the year	3'048	1'924
Total liabilities and shareholders' equity	578'649	423'018

OFF-BALANCE SHEET TRANSACTIONS

30.06.2021
(CHF'000)

31.12.2020
(CHF'000)

Contingent liabilities	392'858	258'051
Irrevocable commitments	4'940	7'221
Credit commitments	-	-

CREDIT EUROPE BANK (SUISSE) SA

INCOME STATEMENT AS AT	30.06.2021 (CHF'000)	30.06.2020 (CHF'000)
Result from interest operations		
Interest and discount income	10'450	8'874
Interest and dividend income from trading portfolios	25	9
Interest and dividend income from financial investments	(86)	(46)
Interest expense	(5'138)	(3'394)
Gross result from interest operations	5'251	5'443
Changes in value adjustments for default risks and losses from interest operations	(*) 1'455	(*) (5'067)
Subtotal net result of interest operations	6'706	376
Result from commission business and services		
Commission income from securities trading and investment activities	226	569
Commission income from lending activities	4'224	2'616
Commission income from other services	90	257
Commission expense	(122)	(171)
Subtotal result from commission business and services	4'418	3'271
Result from trading activities and the fair value option	727	406
Other result from ordinary activities		
Other ordinary income	-	22
Other ordinary expenses	(2)	(23)
Subtotal other result from ordinary activities	(2)	(1)
Operating expenses		
Personnel expenses	(4'440)	(4'487)
General and administrative expenses	(2'017)	(2'314)
Subtotal operating expenses	(6'457)	(6'801)
Gross income	5'392	(2'749)
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(288)	(133)
Changes to provisions and other value adjustments, and losses	(*) (1'455)	-
Operating result	3'649	(2'882)
Extraordinary income	4	(*) 5'067
Taxes	(605)	(394)
Net income	3'048	1'791

(*) The increase/decrease in country risks provision is compensated by the decrease/increase of other provisions for both periods.