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Citibank (Switzerland) AG, Hardstrasse 201, 8005 Zürich

Interim statement Citibank (Switzerland) AG

Citibank (Switzerland) AG
CHE-105.818.184
Hardstrasse 201
8005 Zürich

Balance sheet date: 30.06.2022
Balance sheet date previous year-half: 30.06.2021

Assets: CHF 3'766'967'197.00
Assets previous year-half: CHF 3'539'772'854.00

Liabilities: CHF 3'319'489'071.00
Liabilities previous year-half: CHF 3'105'203'157.00

Off balance sheet transactions: CHF 72'082'028.00
Off balance sheet transactions previous year-half: CHF 67'573'366.00

Annual profit: CHF 19'514'792.00
Annual profit previous year-half: CHF 6'606'365.00

Citibank (Switzerland) AG

Interim Financial Statements

Balance Sheet

As of CHF	30 June 2022	31 December 2021
Assets		
Liquid assets	532,560,011	520,243,508
Amounts due from banks	2,513,465,091	2,569,993,317
Amounts due from customers	587,865,053	661,519,726
Positive replacement values of derivative financial instruments	53,713,879	69,702,027
Financial investments	46,722	46,722
Accrued income and prepaid expenses	62,299,472	55,169,246
Tangible fixed assets	15,322,415	16,575,726
Other assets	1,694,554	5,338,569
Total assets	3,766,967,197	3,898,588,841
Liabilities and equity		
Amounts due to banks	88,207,363	71,996,522
Amounts due in respect of customer deposits	3,122,435,602	3,259,622,769
Negative replacement values of derivative financial instruments	53,187,398	69,102,252
Accrued expenses and deferred income	35,503,675	29,423,950
Other liabilities	2,758,067	8,738,343
Provisions	17,396,966	17,368,745
Bank's capital	100,000,000	100,000,000
Statutory retained earnings reserve	50,000,000	50,000,000
Profit carried forward / loss carried forward	277,963,334	277,963,335
Profit / loss (result of the period)	19,514,792	14,372,926
Total liabilities and equity	3,766,967,197	3,898,588,841
Off-Balance Sheet Transactions		
Contingent liabilities	49,809,744	45,427,178
Irrevocable commitments	22,272,284	19,382,133

Income Statement

For the half year ended
CHF

30 June 2022

30 June 2021

Result from interest operations

Interest and discount income	5,831,174	823,791
Interest and dividend income from financial investments	11,597	10,498
Interest expense	(569,262)	539,063

Gross result from interest operations	5,273,509	1,373,353
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Changes in value adjustments for default risks and losses from interest operations	-	-
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Subtotal net result from interest operations	5,273,509	1,373,353
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Result from commission business and services

Commission income from securities trading and investment activities	95,760,340	80,175,320
Commission income from lending activities	121,893	134,053
Commission income from other services	12,733,583	12,403,132
Commission expense	(2,701,562)	(2,977,896)

Subtotal result from commission business and services	105,914,253	89,734,608
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Result from trading activities and the fair value option	7,074,686	5,286,251
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Other result from ordinary activities

Result from real estate	757,913	801,296
Other ordinary income	464,329	-
Other ordinary expense	-	(668)

Subtotal other result from ordinary activities	1,222,242	800,628
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Operating expenses

Personnel expenses	(49,867,675)	(47,044,649)
General and administrative expenses	(43,288,276)	(39,251,102)

Subtotal operating expenses	(93,155,951)	(86,295,751)
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Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(2,365,158)	(2,300,608)
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Changes to provisions and other value adjustments, and losses	(17,401)	(19,474)
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Operating result	23,946,181	8,579,006
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Taxes	(4,431,389)	(1,972,641)
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Profit / loss (result of the period)	19,514,792	6,606,365
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