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Citibank (Switzerland) AG, Hardstrasse 201, 8005 Zürich

Interim statement Citibank (Switzerland) AG

Citibank (Switzerland) AG
CHE-105.818.184
Hardstrasse 201
8005 Zürich

Balance sheet date: 30.06.2023
Balance sheet date previous year-half: 30.06.2022

Assets: CHF 2'116'544'016.00
Assets previous year-half: CHF 3'766'967'197.00

Liabilities: CHF 1'661'960'584.00
Liabilities previous year-half: CHF 3'319'489'071.00

Off balance sheet transactions: CHF 108'701'473.00
Off balance sheet transactions previous year-half: CHF 72'082'028.00

Annual profit: CHF 26'620'098.00
Annual profit previous year-half: CHF 19'514'792.00

Citibank (Switzerland) AG

Interim Financial Statements

Balance Sheet

As of CHF	30 June 2023	31 December 2022
Assets		
Liquid assets	503,825,457	572,656,080
Amounts due from banks	1,107,586,512	2,081,936,592
Amounts due from customers	394,159,998	495,417,529
Positive replacement values of derivative financial instruments	30,378,601	32,744,457
Financial investments	46,722	46,722
Accrued income and prepaid expenses	64,660,639	61,659,969
Tangible fixed assets	12,554,837	13,813,199
Other assets	3,331,249	1,517,108
Total assets	2,116,544,016	3,259,791,656
Liabilities and equity		
Amounts due to banks	101,042,830	118,739,391
Amounts due in respect of customer deposits	1,483,745,826	2,580,741,015
Negative replacement values of derivative financial instruments	30,263,983	32,663,083
Accrued expenses and deferred income	25,803,002	44,954,858
Other liabilities	3,648,613	4,242,446
Provisions	17,456,331	17,315,673
Bank's capital	100,000,000	100,000,000
Statutory retained earnings reserve	50,000,000	50,000,000
Profit carried forward / loss carried forward	277,963,334	277,963,334
Profit / loss (result of the period)	26,620,098	33,171,860
Total liabilities and equity	2,116,544,016	3,259,791,659
Off-Balance Sheet Transactions		
Contingent liabilities	64,482,653	62,032,618
Irrevocable commitments	44,218,820	5,465,018

Income Statement

For the half year ended CHF	30 June 2023	30 June 2022
Result from interest operations		
Interest and discount income	39,822,185	5,831,174
Interest and dividend income from financial investments	12,451	11,597
Interest expense	(6,373,069)	(569,262)
Gross result from interest operations	33,461,567	5,273,509
Changes in value adjustments for default risks and losses from interest operations	-	-
Subtotal net result from interest operations	33,461,567	5,273,509
Result from commission business and services		
Commission income from securities trading and investment activities	92,461,273	95,760,340
Commission income from lending activities	162,205	121,893
Commission income from other services	21,905,755	12,733,583
Commission expense	(2,298,775)	(2,701,562)
Subtotal result from commission business and services	112,230,458	105,914,253
Result from trading activities and the fair value option	5,214,814	7,074,686
Other result from ordinary activities		
Result from real estate	716,533	757,913
Other ordinary income	31,878	464,329
Other ordinary expense	-	-
Subtotal other result from ordinary activities	748,411	1,222,242
Operating expenses		
Personnel expenses	(55,146,798)	(49,867,675)
General and administrative expenses	(61,594,967)	(43,288,276)
Subtotal operating expenses	(116,741,765)	(93,155,951)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(2,351,106)	(2,365,158)
Changes to provisions and other value adjustments, and losses	(157,500)	(17,401)
Operating result	32,404,879	23,946,181
Taxes	(5,784,781)	(4,431,389)
Profit / loss (result of the period)	26,620,098	19,514,792