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Amendment and Termination of Terms of Token Sale of 5 September 2017

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Amendment of Terms of Token Sale: Based on its unilateral amendment right in Section I, 4. of Modum's Terms of Token Sale of 5 September 2017, Modum hereby amends the terms and conditions adding the following new provision at the end of Section I: "5. *modum.io may terminate unilaterally all rights attached to the MOD Token at any time and at its sole discretion. In case of such unilateral termination by modum.io, the MOD token becomes functionless and worthless. Therefore, modum.io shall pay a compensation to holders of MOD tokens at the moment of termination in a form determined according to its sole discretion and only upon such holder of MOD tokens actively contacting modum.io within ten (10) years from the exercise of such unilateral termination by modum.io.*"

Termination of all Contractual Rights attached to outstanding MOD Tokens: Based on the amended Terms of Token Sale, Modum herewith terminates unilaterally all contractual rights attached to the still outstanding MOD Tokens.

Compensation for unilateral termination of rights: Holders of MOD Tokens who have not swapped some or all of their MOD Tokens according to the MOD Token Swap Terms of Modum dated 12 June 2020 and whose contractual rights have been terminated unilaterally can actively contact Modum during ten (10) years following this announcement of termination in order to get a compensation for their MOD Tokens at the same rate as the monetary compensation offered as Option 1 during the Token Swap Period, i.e. USD 0.24 per one (1) MOD Token. This compensation for unilateral termination of rights is based on an independent fairness opinion issued by BDO AG, Switzerland, of 31 May 2020 (BDO Fairness Opinion). More information with regard to this announcement can be found on www.modum.io.