



Category: Financial market

Sub-category: Balance sheet

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Credit Europe Bank (Suisse) SA, rue du Mont-Blanc 12, 1201 Genève

Interim statement Credit Europe Bank (Suisse) SA

Credit Europe Bank (Suisse) SA

CHE-106.209.912

rue du Mont-Blanc 12

1201 Genève

Balance sheet date: 30.06.2020

Balance sheet date previous year-half: 31.12.2019

Assets: CHF 348'152.00

Assets previous year-half: CHF 466'537.00

Liabilities: CHF 348'152.00

Liabilities previous year-half: CHF 466'537.00

Off balance sheet transactions: CHF 74'589.00

Off balance sheet transactions previous year-half: CHF 128'293.00

Annual profit: CHF 1'791.00

Annual profit previous year-half: CHF 1'422.00

Remarks:

In thousands CHF

Previous year Income statement is as of June 30, 2019

CREDIT EUROPE BANK (SUISSE) SA

BALANCE SHEET AS AT

30.06.2020
(CHF'000)

31.12.2019
(CHF'000)

ASSETS

Liquid assets	54'326	31'279
Amounts due from banks	104'893	106'408
Amounts due from customers	174'188	285'068
Trading portfolio assets	53	1'421
Positive replacement values of derivative financial instruments	1'835	4'410
Financial investments	5'043	31'684
Accrued income and prepaid expenses	4'830	3'479
Tangible fixed assets	1'140	1'147
Other assets	1'844	1'641
Total assets	348'152	466'537

LIABILITIES AND SHAREHOLDERS' EQUITY

Amount due to banks	91'978	202'085
Amounts due in respect of customer deposits	133'526	137'660
Negative replacement values of derivative financial instruments	1'516	2'773
Accrued expenses and deferred income	1'459	1'610
Other liabilities	1'191	753
Provisions	67'209	72'174
Share capital	35'000	35'000
Statutory retained earnings reserve	11'509	11'509
Profit carried forward	2'973	368
Profit for the year	1'791	2'605
Total liabilities and shareholders' equity	348'152	466'537

OFF-BALANCE SHEET TRANSACTIONS

30.06.2020
(CHF'000)

31.12.2019
(CHF'000)

Contingent liabilities	71'526	124'696
Irrevocable commitments	208	208
Credit commitments	2'855	3'389

CREDIT EUROPE BANK (SUISSE) SA

INCOME STATEMENT AS AT	30.06.2020 (CHF'000)	30.06.2019 (CHF'000)
Result from interest operations		
Interest and discount income	8'874	14'322
Interest and dividend income from trading portfolios	9	15
Interest and dividend income from financial investments	(46)	126
Interest expense	(3'394)	(9'501)
Gross result from interest operations	5'443	4'962
Changes in value adjustments for default risks and losses from interest operations	(*) (5'067)	(*) 2'604
Subtotal net result of interest operations	376	7'566
Result from commission business and services		
Commission income from securities trading and investment activities	569	710
Commission income from lending activities	2'616	1'961
Commission income from other services	257	192
Commission expense	(171)	(184)
Subtotal result from commission business and services	3'271	2'679
Result from trading activities and the fair value option	406	2'296
Other result from ordinary activities		
Other ordinary income	22	5
Other ordinary expenses	(23)	(1)
Subtotal other result from ordinary activities	(1)	4
Operating expenses		
Personnel expenses	(4'487)	(5'497)
General and administrative expenses	(2'314)	(2'345)
Subtotal operating expenses	(6'801)	(7'842)
Gross income	(2'749)	4'703
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(133)	(111)
Changes to provisions and other value adjustments, and losses	-	(*) (2'604)
Operating result	(2'882)	1'988
Extraordinary income	(*) 5'067	-
Taxes	(394)	(566)
Net income	1'791	1'422

(*) The increase/decrease in country risks provision is compensated by the decrease/increase of other provisions for both periods.