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Citibank (Switzerland) AG, Hardstrasse 201, 8005 Zürich

Interim statement Citibank (Switzerland) AG

Citibank (Switzerland) AG
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8005 Zürich

Balance sheet date: 30.06.2021
Balance sheet date previous year-half: 30.06.2020

Assets: CHF 3'539'772'854.00
Assets previous year-half: CHF 2'847'552'008.00

Liabilities: CHF 3'105'203'157.00
Liabilities previous year-half: CHF 2'367'717'083.00

Off balance sheet transactions: CHF 67'573'366.00
Off balance sheet transactions previous year-half: CHF 45'009'201.00

Annual profit: CHF 6'606'365.00
Annual profit previous year-half: CHF 14'099'590.00

Citibank (Switzerland) AG

Interim Financial Statements

Balance Sheet

As of CHF	30 June 2021	31 December 2020
Assets		
Liquid assets	479,853,751	554,720,848
Amounts due from banks	2,153,298,809	1,527,501,456
Amounts due from customers	740,025,922	614,107,953
Positive replacement values of derivative financial instruments	48,985,957	72,910,126
Financial investments	46,722	46,722
Accrued income and prepaid expenses	54,829,021	56,850,532
Tangible fixed assets	18,309,589	19,794,430
Other assets	44,423,083	1,619,940
Total assets	3,539,772,854	2,847,552,008
Liabilities and equity		
Amounts due to banks	113,089,901	76,546,183
Amounts due in respect of customer deposits	2,850,622,973	2,165,869,414
Negative replacement values of derivative financial instruments	48,597,131	72,508,286
Accrued expenses and deferred income	25,427,267	29,338,712
Other liabilities	47,971,570	4,234,417
Provisions	19,494,315	19,220,071
Bank's capital	100,000,000	100,000,000
Statutory retained earnings reserve	50,000,000	50,000,000
Profit carried forward / loss carried forward	277,963,335	317,435,671
Profit / loss (result of the period)	6,606,365	12,399,254
Total liabilities and equity	3,539,772,854	2,847,552,008
Off-Balance Sheet Transactions		
Contingent liabilities	58,956,401	39,421,178
Irrevocable commitments	8,616,964	5,588,023

Income Statement

For the half year ended
CHF

30 June 2021

30 June 2020

Result from interest operations

Interest and discount income	823,791	4,807,012
Interest and dividend income from financial investments	10,498	9,522
Interest expense	539,063	705,034
	<u>1,373,353</u>	<u>5,521,568</u>
Gross result from interest operations		
Changes in value adjustments for default risks and losses from interest operations	-	-
Subtotal net result from interest operations	<u>1,373,353</u>	<u>5,521,568</u>

Result from commission business and services

Commission income from securities trading and investment activities	80,175,320	77,339,047
Commission income from lending activities	134,053	110,249
Commission income from other services	12,403,132	11,891,104
Commission expense	(2,977,896)	(2,505,300)
Subtotal result from commission business and services	<u>89,734,608</u>	<u>86,835,100</u>

Result from trading activities and the fair value option

5,286,251 7,777,957

Other result from ordinary activities

Result from real estate	801,296	1,210,737
Other ordinary income	-	2,771
Other ordinary expense	(668)	-
Subtotal other result from ordinary activities	<u>800,628</u>	<u>1,213,508</u>

Operating expenses

Personnel expenses	(47,044,649)	(41,248,291)
General and administrative expenses	(39,251,102)	(40,374,603)
Subtotal operating expenses	<u>(86,295,751)</u>	<u>(81,622,894)</u>

Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets

(2,300,608) (2,172,244)

Changes to provisions and other value adjustments, and losses

(19,474) (53,485)

Operating result

8,579,006 17,499,511

Taxes

(1,972,641) (3,399,922)

Profit / loss (result of the period)

6,606,365 14,099,590