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Credit Europe Bank (Suisse) SA, Rue du Rhone 80, 1204 Genève

Interim statement Credit Europe Bank (Suisse) SA

Credit Europe Bank (Suisse) SA
CHE-106.209.912
Rue du Rhône 80
1204 Genève

Balance sheet date: 30.06.2023
Balance sheet date previous year-half: 31.12.2022

Assets: CHF 521'483.00
Assets previous year-half: CHF 663'555.00

Liabilities: CHF 521'483.00
Liabilities previous year-half: CHF 663'555.00

Off balance sheet transactions: CHF 272'032.00
Off balance sheet transactions previous year-half: CHF 405'655.00

Annual profit: CHF 7'949.00
Annual profit previous year-half: CHF 3'250.00

Remarks:
In thousand CHF
Previous year income statement is as of June 30, 2022



CREDIT EUROPE BANK (SUISSE) SA

	Unaudited	Audited
BALANCE SHEET AS AT	30.06.2023	31.12.2022
	(CHF'000)	(CHF'000)
ASSETS		
Liquid assets	100'197	100'324
Amounts due from banks	124'386	224'575
Amounts due from customers	239'461	253'786
Trading portfolio assets	-	36'196
Positive replacement values of derivative financial instruments	28'655	18'967
Financial investments	18'102	21'119
Accrued income and prepaid expenses	3'576	2'456
Tangible fixed assets	5'595	5'951
Other assets	1'511	181
Total assets	521'483	663'555
LIABILITIES AND SHAREHOLDERS' EQUITY		
Amount due to banks	103'094	137'300
Amounts due in respect of customer deposits	241'218	358'030
Negative replacement values of derivative financial instruments	26'358	18'307
Accrued expenses and deferred income	6'115	7'490
Other liabilities	839	783
Provisions	393	390
Reserves for general banking risks	72'033	72'270
Share capital	35'000	35'000
Statutory retained earnings reserve	12'096	11'509
Profit carried forward	16'388	10'714
Profit for the year	7'949	11'762
Total liabilities and shareholders' equity	521'483	663'555
OFF-BALANCE SHEET TRANSACTIONS	30.06.2023	31.12.2022
	(CHF'000)	(CHF'000)
Contingent liabilities	266'754	405'199
Irrevocable commitments	5'278	456
Credit commitments	-	-

CREDIT EUROPE BANK (SUISSE) SA

INCOME STATEMENT AS AT	Unaudited 30.06.2023 (CHF'000)	Unaudited 30.06.2022 (CHF'000)
Result from interest operations		
Interest and discount income	16'753	8'993
Interest and dividend income from trading portfolios	-	30
Interest and dividend income from financial investments	2	(19)
Interest expense	(9'475)	(3'385)
Gross result from interest operations	7'280	5'619
Changes in value adjustments for default risks and losses from interest operations	(215)	1'683
Subtotal net result of interest operations	7'065	7'302
Result from commission business and services		
Commission income from securities trading and investment activities	202	79
Commission income from lending activities	4'579	6'477
Commission income from other services	198	96
Commission expense	(106)	(136)
Subtotal result from commission business and services	4'873	6'516
Result from trading activities and the fair value option	5'958	(238)
Other result from ordinary activities		
Other ordinary income	-	8
Other ordinary expenses	(2)	-
Subtotal other result from ordinary activities	(2)	8
Operating expenses		
Personnel expenses	(5'855)	(5'486)
General and administrative expenses	(2'567)	(2'298)
Subtotal operating expenses	(8'422)	(7'784)
Gross income	9'472	5'804
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(592)	(314)
Operating result	8'880	5'490
Extraordinary income	126	2
Changes in reserves for general banking risks (*)	237	(1'652)
Taxes	(1'294)	(590)
Net income	7'949	3'250

(*) The increase/decrease in country risks provision is compensated by the decrease/increase of Changes in reserves for general banking risks for both periods.