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Interim statement QNB (Suisse) SA

QNB (Suisse) SA
CHE-113.840.346
quai du Mont-Blanc 1
1201 Genève

Balance sheet date: 30.06.2021
Balance sheet date previous year-half: 31.12.2020

Assets: CHF 1'089'689'000.00
Assets previous year-half: CHF 1'012'388'000.00

Liabilities: CHF 1'089'689'000.00
Liabilities previous year-half: CHF 1'012'388'000.00

Off balance sheet transactions: CHF 28'434'000.00
Off balance sheet transactions previous year-half: CHF 50'908'000.00

Annual loss: CHF -872'000.00
Annual profit previous year-half: CHF 1'190'000.00



QNB (Suisse) SA

Interim Financial Statements

30 June 2021

Table of Contents

Balance sheet	3
Off-balance sheet	4
Income statement	5



Balance sheet

As at 30 June 2021

Assets	30.06.2021	31.12.2020
	(Unaudited)	(Audited)
CHF 1'000		
Liquid assets	47,022	45,638
Amounts due from banks	300,853	241,324
Amounts due from customers	691,161	671,642
Mortgage loans	42,033	41,200
Financial investments	3,007	7,422
Accrued income and prepaid expenses	3,762	2,918
Tangible fixed assets	1,628	1,902
Other assets	223	342
Total assets	1,089,689	1,012,388

Total subordinated assets - -

Liabilities and shareholder's equity	30.06.2021	31.12.2020
CHF 1'000		
Amounts due to banks	723,325	695,291
Amounts due to customers	215,023	164,821
Accrued expenses and deferred income	4,402	4,398
Other liabilities	65	131
Provisions	60	60
Total liabilities	942,875	864,701
Share capital	150,000	150,000
Statutory retained earnings reserve	1,775	1,775
Loss brought forward	(4,089)	(5,278)
Profit / (loss) for the period	(872)	1,190
Total shareholder's equity	146,814	147,687
Total liabilities and shareholder's equity	1,089,689	1,012,388
Total subordinated liabilities	25,120	25,057
<i>of which subject to mandatory conversion and/or debt waiver</i>	25,120	25,057

**Off-balance sheet transactions***As at 30 June 2021*

	30.06.2021	31.12.2020
CHF 1'000		
Contingent liabilities	1,465	1,657
Irrevocable commitments	26,969	49,251
Total off-balance sheet transactions	28,434	50,908

INCOME STATEMENT



Income statement

For the half-year ended 30 June, 2021

	01.01.2021 to 30.06.2021 (unaudited)	01.01.2020 to 30.06.2020 (unaudited)
CHF 1'000		
Result from interest operations		
Interest and discount income	7,471	9,158
Interest and dividend income from trading portfolio	-	4
Interest and dividend income from financial investments	45	57
Interest expense	(1,625)	(3,099)
Gross results of interest operations	5,891	6,120
Changes in value adjustments due to default risk as well as losses from interest operations	(6)	236
Net results of interest operations	5,885	6,356
Result from commissions business and services		
Commission income from securities trading and investment activities	2,506	3,392
Commissions income from lending activities	5	65
Commission income from other services	116	363
Commission expenses	(12)	(783)
Results of commissions from business and services	2,615	3,037
Net result from trading operations and from the fair value option	155	43
Other result from ordinary activities		
Result from real estate	56	271
Other ordinary income	4	12
Other ordinary expenses	(17)	-
Other result from other ordinary activities	43	283
Operating expenses		
Personnel expenses	(4,489)	(4,270)
Other general and administrative expenses	(4,305)	(3,628)
Operating expenses	(8,794)	(7,898)
Value adjustments on equity interests as well as depreciation on fixed assets	(383)	(493)
Changes in provisions and other value adjustments as well as losses	(2)	(2)
Operating result	(480)	1,326
Extraordinary income	-	-
Extraordinary expenses	-	-
Taxes	(392)	(427)
Profit / (loss) for the period	(872)	899