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Credit Europe Bank (Suisse) SA, Rue du Rhone 80, 1204 Genève

Interim statement Credit Europe Bank (Suisse) SA

Credit Europe Bank (Suisse) SA
CHE-106.209.912
Rue du Rhône 80
1204 Genève

Balance sheet date: 30.06.2022
Balance sheet date previous year-half: 31.12.2021

Assets: CHF 616'306.00
Assets previous year-half: CHF 613'802.00

Liabilities: CHF 616'306.00
Liabilities previous year-half: CHF 613'802.00

Off balance sheet transactions: CHF 463'367.00
Off balance sheet transactions previous year-half: CHF 384'382.00

Annual profit: CHF 3'250.00
Annual profit previous year-half: CHF 3'048.00

Remarks:
In thousands CHF
Previous year income statement is as of June 30, 2021



CREDIT EUROPE BANK (SUISSE) SA

BALANCE SHEET AS AT	30.06.2022 (CHF'000)	31.12.2021 (CHF'000)
ASSETS		
Liquid assets	110'293	80'212
Amounts due from banks	126'056	171'566
Amounts due from customers	327'903	308'484
Trading portfolio assets	1'657	3'156
Positive replacement values of derivative financial instruments	21'853	23'138
Financial investments	21'125	21'132
Accrued income and prepaid expenses	3'339	2'305
Tangible fixed assets	3'075	3'212
Other assets	1'005	597
Total assets	616'306	613'802
LIABILITIES AND SHAREHOLDERS' EQUITY		
Amount due to banks	121'074	165'924
Liabilities from securities financing transactions	-	18'305
Amounts due in respect of customer deposits	335'198	274'968
Negative replacement values of derivative financial instruments	20'490	20'194
Accrued expenses and deferred income	2'313	2'131
Other liabilities	752	948
Provisions	628	383
Reserves for general banking risks	75'379	73'726
Share capital	35'000	35'000
Statutory retained earnings reserve	11'508	11'509
Profit carried forward	10'714	4'897
Profit for the year	3'250	5'817
Total liabilities and shareholders' equity	616'306	613'802
OFF-BALANCE SHEET TRANSACTIONS	30.06.2022 (CHF'000)	31.12.2021 (CHF'000)
Contingent liabilities	458'089	379'813
Irrevocable commitments	5'278	4'569
Credit commitments	-	-

CREDIT EUROPE BANK (SUISSE) SA

INCOME STATEMENT AS AT	30.06.2022 (CHF'000)	30.06.2021 (CHF'000)
Result from interest operations		
Interest and discount income	8'993	10'450
Interest and dividend income from trading portfolios	30	25
Interest and dividend income from financial investments	(19)	(86)
Interest expense	(3'385)	(5'138)
Gross result from interest operations	5'619	5'251
Changes in value adjustments for default risks and losses from interest operations	(*) 1'683	(*) 1'455
Subtotal net result of interest operations	7'302	6'706
Result from commission business and services		
Commission income from securities trading and investment activities	79	226
Commission income from lending activities	6'477	4'224
Commission income from other services	96	90
Commission expense	(136)	(122)
Subtotal result from commission business and services	6'516	4'418
Result from trading activities and the fair value option	(238)	727
Other result from ordinary activities		
Other ordinary income	8	-
Other ordinary expenses	-	(2)
Subtotal other result from ordinary activities	8	(2)
Operating expenses		
Personnel expenses	(5'486)	(4'440)
General and administrative expenses	(2'298)	(2'017)
Subtotal operating expenses	(7'784)	(6'457)
Gross income	5'804	5'392
Value adjustments on participations and depreciation and amortisation of tangible fixed and intangible assets	(314)	(288)
Changes to provisions and other value adjustments, and losses	-	(*) (1'455)
Operating result	5'490	3'649
Extraordinary income	2	4
Changes in reserves for general banking risks	(*) (1'652)	-
Taxes	(590)	(605)
Net income	3'250	3'048

(*) The increase/decrease in country risks provision is compensated by the decrease/increase of other provisions/Changes in reserves for general banking risks for both periods.