

To the shareholders of Iberian Minerals Corp., Lucerne

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Invitation to the Annual General Meeting of Shareholders

The annual general meeting of shareholders (the “Meeting”) of Iberian Minerals Corp., Lucerne, (the “Corporation”) will be held in Lucerne, Switzerland at the offices of Trafigura AG, Zürichstrasse 31, Mount Everest Boardroom on June 19, 2012, at 2 p.m. (Central European Time). Doors open at 1.45 p.m.

Agenda Items

1. Annual report, financial statements of the Corporation for the financial year ended December 31, 2011, and auditor's report thereon

Motion proposed by the board of directors

The annual report and the statutory financial statements and the consolidated financial statements of the Corporation for the financial year ended December 31, 2011, be approved.

2. Approbation of results

Motion proposed by the board of directors

The entire retained earnings (comprising retained earnings brought forward from the previous year and the financial results for 2011) be carried forward.

3. Discharge of the members of the board of directors and the executive officers

Motion proposed by the board of directors

The discharge from personal liability of the members of the board of directors and the executive officers for the financial year ended December 31, 2011, be approved.

4. Elections

4.1 Election of the directors of the Corporation

Motion proposed by the board of directors

Norman Brewster, Jeremy Weir, Jesus Fernandez Lopez, Lionel J. Gunter and Philippe Blavier be re-elected to the board of directors until the next annual meeting of shareholders or until any successor is duly elected or appointed.

4.2 Election of the auditors of the Corporation

Motion proposed by the board of directors

Ernst & Young AG, Zurich, be re-elected as the Corporation's statutory auditors until the next annual meeting of shareholders or until any successor is duly elected or appointed.

5. Transfer of the corporate seat to Jersey/Verlegung des gesellschaftsrechtlichen Sitzes nach Jersey

5.1 General approval of the transfer/Allgemeine Genehmigung der Verlegung

Motion proposed by the board of directors/Antrag des Verwaltungsrates

Verlegung des gesellschaftsrechtlichen Sitzes der Iberian Minerals Corp. von Luzern, Schweiz, nach Jersey, Kanalinseln, unter der Bedingung, dass das Steueramt des Kantons Luzern und die Eidgenössische Steuerverwaltung in verbindlichen und unbedingten Steuer-Rulings festgestellt haben, dass Iberian Minerals Corp. (dannzumal unter der Firma «Iberian Minerals Corp. plc») nach dem Vollzug der Sitzverlegung den steuerrechtlichen Sitz hinsichtlich der Gewinnsteuer, der Kapitalsteuer, der Verrechnungssteuer und der Stempelabgaben in Luzern, Schweiz, behalten wird.	Transfer of the corporate seat of Iberian Minerals Corp. from Lucerne, Switzerland, to Jersey, Channel Islands, conditional upon binding and unconditional tax rulings issued by the tax authorities of the Canton of Lucerne and the Federal Tax Administration, confirming that following the completion of the transfer of the corporate seat Iberian Minerals Corp. (at such point in time under the company name «Iberian Minerals Corp. plc») will keep its tax residency with respect to income tax, capital tax, withholding tax and stamp tax in Lucerne, Switzerland.
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5.2 New corporate name/Neue Firma

Motion proposed by the board of directors/Antrag des Verwaltungsrates

Feststellung der neuen Firma «Iberian Minerals Corp. plc», welche mit der Sitzverlegung nach Jersey, Kanalinseln, in Kraft tritt.	Acknowledgment of the new corporate name «Iberian Minerals Corp. plc» with effect from the transfer of the corporate seat to Jersey, Channel Islands.
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5.3 Authorization/Ermächtigung

Motion proposed by the board of directors/Antrag des Verwaltungsrates

Der Verwaltungsrat wird beauftragt und ermächtigt, festzustellen, ob die Bedingung des Beschlusses, den gesellschaftsrechtlichen Sitz von Luzern, Schweiz, nach Jersey, Kanalinseln, zu verlegen, erfüllt ist sowie alle erforderlichen Handlungen im Zusammenhang mit dieser Sitzverlegung vorzunehmen, inklusive die Behandlung der Gläubigeransprüche, die Vorbereitung und Unterzeichnung aller erforderlichen Dokumente wie die Anmeldung beim Handelsregisteramt des Kantons Luzern und jegliche vergleichbaren Handlungen gemäss dem Recht von Jersey.	The board of directors be mandated and authorized to determine whether the condition of the resolution to transfer the corporate seat from Lucerne, Switzerland, to Jersey, Channel Islands, is met and to undertake all necessary actions in connection with the transfer of the corporate seat, including the handling and securing of creditors' claims, the preparation and execution of any required documents such as the application with the commercial register of the Canton of Lucerne and any corresponding acts under the laws of Jersey.
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5.4 Approval of New Memorandum and Articles of Association with effect on Transfer

Motion proposed by the board of directors

Subject to and with effect on the issue by the registrar of companies in Jersey of a certificate of continuance of the Corporation pursuant to Jersey law, the memorandum and articles of association of the Corporation in the form tabled by the chairman of the Meeting be adopted as the memorandum and articles of association of the Corporation. It be acknowledged by the Meeting that the articles of association of the Corporation in force immediately prior to that shall no longer apply to the Corporation.

The full invitation (including detailed motions and explanations, the attendance procedures including the record date and the proxy regulation as well as the memorandum and articles of association which will come into force in accordance with Jersey law in the event that the transfer of the corporate seat is approved by the general meeting of shareholders, becomes unconditional and is completed), the audited consolidated financial statements, audited statutory financial statements and the directors' annual report for the financial year ended December 31, 2011, will be available for inspection at the registered office of the Corporation located at Falkengasse 3, 6004 Lucerne, Switzerland, during normal business hours, not less than twenty days in advance of the Meeting. Shareholders may also request the delivery of a copy of the foregoing documents free of charge by contacting Jeffrey Hillis at +1 (416) 815 8558 or by written request addressed to Iberian Minerals Corp. at 65 Front Street East, Suite 200, Toronto, Ontario M5E 1B5, Canada or by email to info@iberianminerals.com. A copy of the consolidated financial statements is available free of charge on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. Further, each of the consolidated financial statements, statutory financial statements and directors' annual report will be made available on the Corporation's website at www.iberianminerals.com.

Lucerne, May 25 2012

On behalf of the Board of Directors of Iberian Minerals Corp.
Daniel Vanin