

BIOPETROL INDUSTRIES AG, Zug

Invitation to the 5th Ordinary Shareholders' Meeting  
Tuesday, May 18, 2010, 11:00 a.m.  
Baarerstrasse 53/55, CH-6300 Zug

Agenda and Proposals of the Board of Directors

1. Taking note of the reports of the Auditors. Approval of the Annual Report 2009, the financial statements 2009 and the consolidated financial statements 2009  
*The Board of Directors proposes to approve the Annual Report 2009, the financial statements 2009 and the consolidated financial statements 2009.*

2. Appropriation of the balance result  
*The Board of Directors proposes to carry forward the balance result to the next year.*

3. Discharge of the Board of Directors  
*The Board of Directors proposes that the members of the Board of Directors who resigned from office on March 5, 2010 be granted discharge for the business year 2009, and for the business year 2010 until their resignation.*

4. Election of Auditors  
*The Board of Directors proposes to elect Deloitte AG, Zürich as Auditors for the term of office of one year.*

5. Amendments of the Articles of Incorporation  
The Board of Directors proposes:  
5.1 to transfer the registered office of the Company from Zug to Baar, and to amend Art. 1 of the Articles of Incorporation accordingly;  
5.2 to amend Art. 3 al. 2 of the Articles of Incorporation in accordance with the new Swiss Federal Act on Intermediated Securities;  
5.3 to renew and to increase the Authorized Capital to CHF 25'000'000 (Art. 3ter of the Articles of Incorporation).  
5.4 to amend Art. 12 of the Articles of Incorporation (Directors are not required to be a shareholder)

6. Miscellaneous

Documentation  
From April 23, 2010, the Business Report 2009 (including Annual Report, financial statements and consolidated financial statements, as well as reports of the Auditors) is available for inspection by the Shareholders at the registered office of the Company, Baarerstrasse 53/55, CH-6304 Zug. In addition, each Shareholder may request that a Business Report 2009 be sent to her/him at her/his address (e-mail: brigitte.wunderle@biopetrol-ind.com or fax: +41 (0)41 720 17 18).

Admission Cards  
Shareholders who would like to attend the Shareholders' Meeting can order their admission card at any time until May 4, 2010, at the latest, from the Company by means of submission of a confirmation of deposit including blocking note (Depotbescheinigung mit Sperrvermerk) from their bank. Admission cards ordered after May 4, 2010 can be collected by the Shareholders on May 18, 2010 from the admission office after the doors to the Shareholders' Meeting have been opened. The shares have to be deposited and blocked until the close of the Shareholders' Meeting.

Representation  
Shareholders who do not attend the Shareholders' Meeting in person are asked to fill in and sign the Power of Attorney on the admission card, and to give it to their representative.

Proxies of Deposited Shares in the sense of Art. 689d CO (bank and finance institutions subject to the Federal Law relating to banks and professional asset managers) are asked to inform the Company about the number of shares represented by them in a timely manner, however no later than by May 18, 2010 on the occasion of the admission to the Shareholders' Meeting.

Zug, April 23, 2010

The Board of Directors