Banco Itaú (Suisse) SA: Interim financial statement as per 30 June 2018

Balance Sheet

	30.06.2018	31.12.2017
Assets	**1000 CHF**	**1000 CHF**
Liquid assets	211'689	415'686
Amounts due from banks	113'570	23'234
Amounts due from customers	766'698	689'874
Positive replacement values of derivative financial instruments	9'067	3'712
Financial investments	5'392	1'998
Accrued income and prepaid expense	13'455	12'260
Tangible fixed assets	8'159	6'349
Other assets	2'103	302
Total assets	**1'130'132**	**1'153'415**
Total subordinated claims	-	-
Liabilities	**1000 CHF**	**1000 CHF**
Amounts due to banks	188'279	408'019
Amounts due in respect of customer deposits	730'521	520'264
Negative replacements values of derivative financial instruments	9'133	3'425
Accrued expenses and deferred income	6'181	10'174
Other liabilities	6'481	4'436
Provisions	-	-
Bank's capital	177'000	177'000
Statutory retained earnings reserve	5'135	2'381
Retained earnings / loss	961	2'938
Half-year profit	6'440	24'777
Total liabilities and shareholder's equity	**1'130'132**	**1'153'415**
Total subordinated liabilities	-	-
Off-Balance Sheet	**1000 CHF**	**1000 CHF**
Contingent liabilities	40'145	38'473
Irrevocable commitments	1'094	1'094

Income Statement

	01.01.-30.06.2018	01.01.-30.06.2017
	1000 CHF	**1000 CHF**
Income		
Interest and discount income	9'203	8'364
Interest and dividend income from financial investments	49	41
Interest expense*	-182	227
Subtotal net result from interest operations	**9'069**	**8'631**
Commission income from securities trading and investment activities	18'144	22'221
Commission income from lending activities	25	55
Commission income from other services	84	147
Commission expense	-464	-344
Subtotal result from commission business and services	**17'789**	**22'079**
Result from trading activities and the fair value option	**370**	**1'759**
Other ordinary income	206	196
Other ordinary expenses	-63	-53
Subtotal other results from ordinary activities	**142**	**143**
Operating expenses		
Personnel expenses	-10'960	-9'813
General and administrative expenses	-7'897	-6'830
Subtotal operating expenses	**-18'858**	**-16'643**
Gross profit	**8'513**	**15'969**
Depreciation of tangible fixed assets	-166	-426
Changes to provisions and losses	-5	-63
Operating result	**8'342**	**15'480**
Extraordinary Income	-	-
Taxes	-1'902	-3'393
Half-year profit	**6'440**	**12'087**

* Interest expense per 30.06.2017 includes negative interest of CHF 359k from Amounts due to banks