# IG Bank SA Geneva

## Balance Sheet as at 30 November 2016

| | 30.11.2016 | 31.05.2016 |
|---|---|---|
| **Assets** | CHF | CHF |
| Liquid assets | 22,805,668 | 18,626,821 |
| Amouts due from banks | 24,825,595 | 23,141,434 |
| Amounts due from customers | 142,600 | 131,969 |
| Positive replacement values of derivative financial instruments | 12,944,128 | 2,499,354 |
| Accrued income and prepaid expenses | 133,865 | 308,351 |
| Tangible fixed assets | 524,649 | 697,759 |
| Other assets | 1,973,746 | 671,777 |
| **Total assets** | **63,350,251** | **46,077,465** |

| **Liabilities and shareholder's equity** | CHF | CHF |
|---|---|---|
| Amounts due in respect of customer deposits | 25,424,386 | 19,804,944 |
| Negative replacement values of derivative financial instruments | 12,944,128 | 2,499,354 |
| Accrued expenses and deferred income | 2,011,647 | 2,086,546 |
| Other liabilities | 1,268,518 | 242,900 |
| Share capital | 20,000,000 | 20,000,000 |
| Statutory retained earning reserve | 72,186 | 44,923 |
| Profit carried forward | 1,371,535 | 853,533 |
| Profit for the period | 257,851 | 545,265 |
| **Total liabilities and shareholder's equity** | **63,350,251** | **46,077,465** |

| **Off-balance-sheet transactions** | CHF | CHF |
|---|---|---|
| Irrevocable commitments | 44,000 | |

## Income Statement for the period 1 June 2016 to 30 November 2016

| *(In comparision with period 1 June 2015 to 30 November 2015)* | 01.06.-30.11.2016 | 01.06-30.11.2015 |
|---|---|---|
| **Result from interest operations** | CHF | CHF |
| Interest and discount income | (52,418) | (15,664) |
| Gross result from interest operations | (52,418) | (15,664) |
| Changes in value adjustments for default risks and losses from interest operations | (144,726) | (14,822) |
| **Subtotal net result from interest operations** | **(197,144)** | **(30,486)** |
| **Result from commission business and services** | CHF | CHF |
| Commission income from other services | 14,355 | 4,969 |
| Commission expense | (113,483) | (18,419) |
| **Subtotal result from commission business and services** | **(99,128)** | **(13,450)** |
| **Net trading income** | CHF | CHF |
| Result from trading activities and the fair value option | 4,944,240 | 3,272,978 |
| **Subtotal result from net trading income** | **4,944,240** | **3,272,978** |
| **Operating expenses** | CHF | CHF |
| Personnel expenses | (2,034,091) | (2,061,562) |
| Administrative expenses | (1,993,853) | (1,846,186) |
| **Subtotal operating expenses** | **(4,027,944)** | **(3,907,748)** |
| Depreciation to tangible fixed assets | (209,331) | (202,434) |
| **Operating result** | **410,693** | **(881,140)** |
| Extraordinary result | (46,212) | 1,257,511 |
| Taxes | (106,630) | (134,000) |
| **Six-month profit** | **257,851** | **242,371** |