



HIESTAND HOLDING AG, Industriestrasse 15, 5242 Lupfig

Disclosure of Shareholding

Hiestand Holding AG hereby notifies according to article 20 of the Federal Act on Stock Exchanges and Securities Trading (SESTA) that Lion/Hotel Dutch 1 B.V., Fred Roeskestraat 123-1, 1076 Amsterdam, NL, has sold its 170'000 registered shares in Hiestand Holding AG to IAWS Group plc, 151 Thomas Street, Dublin 8, Ireland. The following is disclosed:

- 1. Lion/Hotel Dutch 1 B.V. holds below the threshold of 3% of the shares in Hiestand Holding AG.
- 2. IAWS Group plc (together with its 100% subsidiary Blixen Ltd.), 151 Thomas Street, Dublin 8, Ireland, has crossed the threshold of 33.3% and holds 340'218 (63.96%) of the registered shares in Hiestand Holding AG.

Lupfig, June 17, 2008

Hiestand Holding AG