

<b>Invitation to the ordinary General Meeting of Shareholders of</b>	
<b>Fenix Outdoor International AG</b>	
Dear Shareholder, the Board of Directors is pleased to invite you to the ordinary General Meeting concerning the financial year 2015.	
<b>Date:</b> Tuesday, 10 May 2016, 1 pm	
<b>Place:</b> Röntgenvägen 2, Solna (Sweden)	
<b>I. Agenda items and motions of the Board of Directors</b>	
<b>1. Approval of the Annual Report 2015 and taking note of the audit report</b>	
The Board of Directors proposes to approve the Annual Report 2015 consisting of the group's 2015 consolidated financial statements, the parent company's 2015 financial statements as well as the 2015 compensation report and to take note of the Audit Reports.	
<b>2. Appropriation of the balance sheet profit 2015</b>	
The Board of Directors proposes to approve the appropriation of the balance sheet profit 2015 as follows:	
<u>Retained earnings</u>	
Profit reserves at the beginning of the period	KCHF 36 440
Net profit of the year	KCHF 21 617
<b>Profit reserves at the end of the year</b>	<b>KCHF 58 057</b>
Allocation to the general legal profit reserves	KCHF 42
<b>Profit to be carried forward</b>	<b>KCHF 58 015</b>
<u>Proposal of the appropriation</u>	
<b>Capital contribution reserves</b>	<b>KCHF 471 571</b>
Capital contributions	KCHF 9 396
Dividends	KCHF -7 936
<b>Capital contribution reserves</b>	<b>KCHF 473 031</b>
<u>Dividend</u>	
The Board of Directors proposes the distribution of a dividend in the amount of SEK 5,00 (previous year: 4,00) Kronor per share of category B and SEK 0,5 (previous year: 0.4) Kronor per share of category A, tot.KSEK 67 300 (calculated at CHF/SEK 8.48).	
<b>3. Discharge of the members of the Board of Directors and the senior executives</b>	
The Board of Directors proposes to grant discharge to the members of the Board of Directors and the Senior Executives for their actions taken in the financial year 2015.	
<b>4. Elections</b>	
<b>4.1 Members of the Board of Directors</b>	
The Board of Directors proposes to elect:	
a) Mr. Sebastian Von Wallwitz as member of the Board of Directors for a term until the conclusion of the next ordinary General Meeting of Shareholders;	
b) Mrs. Susanne Nordin as member of the Board of Directors for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
The Board of Directors proposes to re-elect:	
a) Mr. Ulf Gustafsson as member of the Board of Directors for a term until the conclusion of the next ordinary General Meeting of Shareholders;	
b) Mr. Mats Olsson as member of the Board of Directors for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
Anders Hedberg and Martin Nordin are not available for re-election.	
<b>4.2 Chairman of the Board of Directors</b>	
The Board of Directors proposes to re-elect Mr. Sven Torsten Stork as chairman of the Board of Directors for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
<b>4.3 Compensation Committee</b>	
The Board of Directors proposes to re-elect:	
a) Mr. Sven Torsten Stork as member of the Compensation Committee for a term until the conclusion of the next ordinary General Meeting of Shareholders;	
b) Mrs. Susanne Nordin as member of the Compensation Committee for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
<b>4.4 Independent Proxy</b>	
The Board of Directors proposes to elect Dr. iur. Philippe Meyer, attorney at law, as Independent Proxy (with respect to General Meetings of Shareholders to be held in Switzerland) and Mr. Lars Sandberg, attorney at law, as Independent Proxy (with respect to General Meetings of Shareholders to be held in Sweden), both for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
<b>4.5 Auditor</b>	
The Board of Directors proposes to re-elect Ernst & Young Ltd (CHE-491.907.686), in Zürich, for a term until the conclusion of the next ordinary General Meeting of Shareholders.	
<b>5. Compensation</b>	
<b>5.1 Approval of the total fixed compensation to the Board of Directors for the financial year 2017</b>	
The Board of Directors proposes to approve the total fixed compensation to the Board of Directors for the financial year 2017 amounting to a maximum of CHF 100 000.	
<b>5.2 Approval of the total fixed compensation to the Senior Executive for the financial year 2017</b>	
The Board of Directors proposes to approve the total fixed compensation to the Senior Executive for the financial year 2017 amounting to a maximum of CHF 3 000 000.	
<b>5.3 Approval of the total variable compensation to the Senior Executive for the financial year 2015</b>	
The Board of Directors proposes to approve the total variable compensation to the Senior Executives for the financial year 2015 equal to a maximum amount of CHF 450,000.	
<b>II. Documents</b>	
The annual report, the financial statements, the consolidated financial statements as well as the audit reports for the business year 2015 are available for inspection at the Company's registered office in Zug. Copies of the documents are also available on the Company's website www.fenixoutdoor.se.	
<b>III. Notification</b>	
Shareholders who wish to attend (in person, representation by proxy or by the Independent Proxy) the ordinary General Meeting must be recorded in the Company's share register as at Tuesday 3 May 2016 and must notify the Company no later than Friday 6 May 2016 by telephone +46 660 26 62 00, by mail to Fenix Outdoor International AG, Hemvärns-gatan15, 171 54 Solna (Sweden) or by e-mail info@fenixoutdoor.se on their attendance. An e-mail from the Company confirming the receipt of the notification must be presented at the entrance in order to be admitted to the ordinary General Meeting. The notification of the Shareholder must include name, personal identification number (registration number), address, e-mail address (if applicable), phone number and the names of accompanying advisors, if any.	
Shareholders holding shares through a nominee must, in order to be entitled to attend and vote (in person, representation by proxy or by the Independent Proxy) at the ordinary General Meeting, temporarily register the shares in their own name. For the shares to be re-registered in time, shareholders should instruct the nominee, bank or broker that manages the shares, well in advance of Tuesday 3 May 2016 for temporary re-registration, so called voting registration. After the shares have been registered in the shareholder's own name, the shareholder shall follow the instructions as set out above in this section III.	
<b>IV. Representation and proxy</b>	
Shareholders who do not personally attend the ordinary General Meeting may be represented as follows:	
– by any representative, who does not need to be a shareholder;	
– by the designated Independent Proxy being Mr. Lars Sandberg (Skarp Stockholm Advokatbyrå AB, attn. Lars Sandberg, P.O. Box 7467, 103 92 Stockholm, Sweden).	
In case representation is intended by proxy, the proxy should be submitted to the representative in original along with the notification. Proxy forms are available on the Company's website www.fenixoutdoor.se. In case representation is intended by the Independent Proxy, the instruction form should be submitted in original along with the notification to the Independent Proxy and in advance by e-mail (as mentioned on the instruction form). Instruction forms are available on the Company's website www.fenixoutdoor.se. The instruction form must reach the Independent Proxy by e-mail no later than 6 May 2016.	
<b>V. Shares and votes</b>	
As of 13 April 2016, the total number of shares and votes in Fenix Outdoor International AG is 35,060,000, whereof 24,000,000 are category A shares and 11,060,000 are category B shares. As of the same date, the company does not hold any treasury shares.	
Zug, 13 April 2016	
<b>Fenix Outdoor International AG</b>	
On behalf of the Board of Directors	
Sven Torsten Stork, Chairman	
	
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