

Adecco				
Disclosure of shareholdings				
Chésere x , Switzerland, 6 December 2007: Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. discloses the following:				
1. Name of the listed company: Adecco S.A.				
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): see table under item 5.				
3. Identity of those involved: Adecco S.A. by Adecco management & consulting S.A. Sägereistrasse 10, CH-8152 Glattbrugg				
4. Nature of the agreement: n.a.				
5. Number and type of shares/rights:				
Type of rights	Type	Number of rights	Number of voting rights	Percentage of voting rights
I. Purchase positions				
I.1. Equity securities		6'112'667	6'112'667	3.24%
I.2. Conversion rights etc.				
Underlying; Ratio; Strike CHF; Maturity; Settlement				
Adecco; 1:1; 60; Dec. 2007; cash	Long Call	854'904	854'904	0.45%
Adecco; 1:1; 1/4 100%; 1/4 110%, 1/4 120%, 1/4 130% of basis 81.67; Dec. 2007; cash	Long Call	190'208	190'208	0.10%
Adecco; 1:1; 60; Dec. 2008; cash	Long Call	856'248	856'248	0.45%
Adecco; 1:1; 1/4 100%; 1/4 110%, 1/4 120%, 1/4 130% of basis 81.67; Dec. 2008; cash	Long Call	190'208	190'208	0.10%
Adecco; 1:1; 89.25; Dec. 2008; cash	Long Call	35'494	35'494	0.02%
Adecco; 1:1; 60; Dec. 2009; cash	Long Call	51'507	51'507	0.03%
Total category I.2.		2'178'569	2'178'569	1.15%
Total category I.		8'291'236	8'291'236	4.39%
II. Sale positions				
Underlying; Ratio; Strike CHF; Maturity; Settlement				
Adecco; 1:1; Dec. 2007; cash	Short Call	15'040	15'040	0.01%
Adecco; 1:1; 60; Dec. 2008; cash	Short Call	15'040	15'040	0.01%
Adecco; 1:1; 65; Feb. 2008; physical	Short Call	100'000	100'000	0.05%
Adecco; 1:1; 53.30; Nov. 2008; physical	Short Call	60'000	60'000	0.03%
Adecco; 1:1; 60; Dec. 2007; physical	Short Call	35'726	35'726	0.02%
Adecco; 1:1; 60; Dec. 2008; physical	Short Call	785'638	785'638	0.42%
Adecco; 1:1; 60; Apr. 2009; physical	Short Call	33'334	33'334	0.02%
Adecco; 1:1; 60; Dec. 2009; physical	Short Call	287'923	287'923	0.15%
Adecco; 1:1; 60; Apr. 2010; physical	Short Call	33'333	33'333	0.02%
Adecco; 1:1; 60; Dec. 2010; physical	Short Call	914'789	914'789	0.48%
Adecco; 1:1; 60; Apr. 2011; physical	Short Call	33'333	33'333	0.02%
Adecco; 1:1; 60; Dec. 2011; physical	Short Call	65'492	65'492	0.03%
Adecco; 1:1; 60; Jun. 2013; physical	Short Call	4'550	4'550	< 0.01%
Adecco; 1:1; 78.50; Nov. 2008; physical	Short Call	110'261	110'261	0.06%
Adecco; 1:1; 78.50; Nov. 2009; physical	Short Call	386'022	386'022	0.20%
Adecco; 1:1; 78.50; Nov. 2010; physical	Short Call	345'010	345'010	0.18%
Adecco; 1:1; 78.50; Nov. 2011; physical	Short Call	286'982	286'982	0.15%
Adecco; 1:1; 78.50; Nov. 2012; physical	Short Call	135'641	135'641	0.07%
Adecco; 1:1; 78.50; May 2014; physical	Short Call	6'900	6'900	< 0.01%
Adecco; 1:1; 85.27; Dec. 2007; physical	Short Call	360	360	< 0.01%
Adecco; 1:1; 85.27; Nov. 2008; physical	Short Call	259'832	259'832	0.14%
Adecco; 1:1; 85.27; Nov. 2009; physical	Short Call	1'423'479	1'423'479	0.75%
Adecco; 1:1; 85.27; Nov. 2010; physical	Short Call	104'866	104'866	0.06%
Adecco; 1:1; 85.27; May 2012; physical	Short Call	5'500	5'500	< 0.01%
Adecco; 1:1; 88.20; Nov. 2009; physical	Short Call	66'666	66'666	0.04%
Adecco; 1:1; 90.02; Jan. 2009; physical	Short Call	4'722	4'722	< 0.01%
Adecco; 1:1; 102.20; Dec. 2007; physical	Short Call	360'726	360'726	0.19%
Adecco; 1:1; 102.20; May 2008; physical	Short Call	100'000	100'000	0.05%
Adecco; 1:1; 102.20; Dec. 2008; physical	Short Call	65'096	65'096	0.03%
Adecco; 1:1; 108; Nov. 2008; physical	Short Call	104'680	104'680	0.06%
Adecco; 1:1; 108; Nov. 2009; physical	Short Call	104'680	104'680	0.06%
Adecco; 1:1; 108; May 2011; physical	Short Call	25'000	25'000	0.01%
Adecco; 1:1; 109.53; Jul. 2008; physical	Short Call	762	762	< 0.01%
Adecco; 1:1; 134; Mar. 2008; physical	Short Call	100	100	< 0.01%
Adecco; 1:1; 134; Mar. 2009; physical	Short Call	100	100	< 0.01%
Adecco; 1:1; 176.29; Jan. 2008; physical	Short Call	4'310	4'310	< 0.01%
Total Category II.		6'285'893	6'285'893	3.33%
6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: 1 December 2007 (introduction of new notification threshold of 3%)				
7. Further remarks: none				
Adecco S.A.				
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