



Disclosure of shareholdings

Adecco S.A., ChésereX

Pursuant to art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: Adecco S.A.
2. Proportion of voting rights held by the group (total holdings in percent): 5,37%
3. Identity of those involved: UBS AG, Postfach, 8098 Zürich
4. Nature of the agreement: –
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage
Registered Shares	2 612 708	2 612 708	1,38%
Options ¹⁾	5 701 215	5 701 215	3,02%
Warrants ¹⁾	1 749 820	1 749 820	0,93%
Converts ¹⁾	79 745	79 745	0,04%

¹⁾ Delivery in kind foreseen/possible
6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: 7 August 2007
7. Further remarks: On 14 August 2007, UBS AG informed Adecco S.A. of having fallen below the 5% threshold, due to transactions dated 9 August 2007.

15 August 2007

Adecco S.A.