

**INVITATION TO THE ANNUAL SHAREHOLDERS'
MEETING OF PETROVAL S.A., MEYRIN, SEPTEMBER 28,
2.30 pm at 71, avenue L.-CASAÏ, COINTRIN**

Agenda

1. Report on 2005 Company's activities;
2. Approval the annual report, including the profit an loss account and the balance sheet as at 31st December, 2005;
3. Attribution of the available balance;
4. Vote on the discharge to the Board of Directors;
5. Statutory elections (directors, auditors);
6. Miscellaneous;

Access and Voting Rights

Shareholders have to identify themselves by presenting a personal legitimation.

Representation/Proxies

By the means of a wirtten proxy, each shareholder may have his shares represented by a third person who need not to be himself a shareholder. Statutory legal representatives do not need a written proxy: personal legitimation is sufficient.

Geneva, September 5, 2006

The board of directors of Petroval S.A.

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