

Phi Consultants AG, Riedmattstrasse 10a,
CH-6052 Hergiswil

To the registered shareholders of Phi Consultants AG

Invitation to the Extraordinary Shareholder's Meeting

Date: August 21, 2006, at 15.00 hours
Place: Notariat Aussersihl-Zürich, Badenerstrasse 156, 8004 Zürich

Agenda:

- 1. Decision on the liquidation of the company according to Art. 739 Swiss Code of Obligations.
- 2. Election of a liquidator. Nominee of the board: Peter Hofer

July 20th, 2006, for the board of directors: Peter Hofer