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To the Shareholders of Cavotec SA:

INVITATION TO THE EXTRAORDINARY GENERAL MEETING

To be held on Tuesday, November 11, 2014, in IVA Conferenscenter, Grev Turegatan 16, Stockholm, Sweden, at 11:00 a.m., Central European Time (doors open at 10:30 a.m.).

Agenda and Proposal of the Board of Directors

1. Election of Patrik Tigerschiöld to Cavotec SA Board of Directors

The Board of Directors proposes, based on the recommendation of the Nomination Committee, that Patrik Tigerschiöld be elected as Director for a term of office expiring at the Ordinary General Meeting to be held in 2015.

Patrik Tigerschiöld, born 1964, holds a M.Sc. in Business and Economics. He is the Chairman of Bure Equity AB since April 2013 (also during 2004-2009) following his tenure as President & CEO of the company.

He is also the Chairman of Micronic Mydata AB, The Swedish Association of Listed Companies and The Association for Generally Accepted Principles in the Securities Market. He serves as Board member for Mercuri International AB and Stockholms Universitet.

With respect to the requirements in the Swedish Corporate Governance Code (the Code) that a majority of the directors elected by the shareholders' meeting are to be independent of the company and its executive management and that at least two of this majority also are to be independent in relation to the company's major shareholders, the Nomination Committee has carried out the following assessment:

- Christer Granskog, Lakshmi Khanna, Erik Lautmann, Nicola Gerber and Fabio Cannavale are all independent of the company and its executive management.
- Christer Granskog, Lakshmi Khanna, Erik Lautmann and Nicola Gerber are all also independent in relation to the company's major shareholders.

The Nomination Committee therefore concludes that all requirements of director independence as set out in the Code are met.

Documentation

The Proxy Forms are available on the Company's website ir.cavotec.com.

Language

The Extraordinary General Meeting, deviating from the Swedish Corporate Governance Code (the "Code"), will be held in English and information and material will be available in English only. This is in accordance with an exemption granted by the Swedish Financial Supervisory Authority.

Participation

The Extraordinary General Meeting will take place in Stockholm, Sweden.

Only shareholders entered in the share register with the right to vote by November 4, 2014, on 8:00 p.m. will be entitled to participate in the Extraordinary General Meeting. Admission tickets will be sent out from November 4, 2014 to shareholders indicating in the proxy form to attend the Extraordinary General Meeting in person or to the shareholder's legal representative, as the case may be. Shareholders whose shares are held through a bank or broker acting as a nominee with Euroclear Sweden AB must request their bank or broker to have their shares temporarily owner-registered with Euroclear Sweden AB. Such registration must be completed no later than November 4, 2014 at 8:00 p.m. Shareholders are requested to inform their nominees in good time prior to this date. Please note that you do not need to attend the Extraordinary General Meeting in person and that you may appoint a proxy to represent you.

You may appoint the following persons to represent you:

- Mr. Franco Brusa, Attorney-at-Law, Via G.B. Pioda 5, Lugano, Switzerland, has been appointed as independent shareholders' representative pursuant to Art. 30 para. 1 of the Ordinance implementing the new art. 95 III of the Swiss Constitution (so-called "Minder Amendment" or "Rip-Off Initiative). You may use the proxy form attached to your invitation to appoint and instruct the independent proxy; or
- Any third person, by contacting them directly.

Please note that the proxy form is also available on the Company's website ir.cavotec.com.

For questions regarding participation to the AGM, please contact:

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Lugano, 6 October 2014

For the Board of Directors of
Cavotec SA
Stefan Widegren
Chairman