

Dukascopy Bank SA, Meyrin

Balance sheet as at 30 June 2014

	30.06.2014	31.12.2013
Assets	CHF	CHF
Liquid assets	101'328'809	82'630'033
Amounts due from banks	41'016'102	47'793'285
Amounts due from customers	318'260	78'459
Financial investments	15'667'478	15'961'977
Participations	1'913'724	1'486'497
Tangible fixed assets	1'461'230	1'690'401
Intangible assets	104'820	97'033
Accrued income and prepaid expences	1'265'327	654'761
Other assets	61'370	1'106'004
Total Assets	163'137'120	151'498'450
Total amounts due from Group companies and qualified participants	812	1'362

Liabilities	CHF	CHF
Amounts due to banks	23'489'938	17'957'916
Other amounts due to customers	107'266'955	99'662'228
Accrued expenses and deferred income	1'851'049	3'056'781
Other liabilities	2'513'421	1'425'232
Value adjustments and provisions	496'576	959'885
Share capital	22'000'000	22'000'000
General legal reserve	332'000	226'000
Profit brought forward	6'104'408	4'094'494
Net result for the period	(917'227)	2'115'914
Total Liabilities	163'137'120	151'498'450
Total amounts due to Group companies and qualified participants	5'472'549	4'247'744

Off-balance sheet as at 30 June 2014	CHF	CHF
Contingent commitments	73'891	82'499
Irrevocable commitments	804'000	804'000
Off-balance sheet financial instruments		
Underlying amounts	6'419'177'839	2'557'160'717
Positive replacement values	5'912'148	2'951'326
Negative replacement values	7'879'922	2'879'174

Statement of income for the period ended 30 June 2014

	30.06.2014	30.06.2013
	CHF	CHF
Interest income		
Interest income	296'568	23'130
Interest expenses	(295'282)	(19'906)
Net interest income	1'286	3'224
Income from commissions and services		
Commission income from other services	256'360	164'653
Commission expenses	(95'528)	(71'399)
Net income from commissions and services	160'832	93'254
Trading income	11'016'869	15'136'424

	CHF	CHF
Operating expenses		
Personnel expenses	(7'039'013)	(6'632'260)
Other operating expenses	(5'582'142)	(4'401'521)
Total operating expenses	(12'621'155)	(11'033'781)
Gross loss/profit	(1'442'168)	4'199'121
Depreciation	(455'469)	(1'369'994)
Value adjustments, provisions and losses	(27'887)	(29'864)
Result before extraordinary items and taxes	(1'925'524)	2'799'263
Extraordinary income	1'156'115	-
Taxes	(147'818)	(790'601)
Net result for the period	(917'227)	2'008'662